

INDEPENDENT AUDITOR'S REPORT

To the Members of **Amwoodo Eco Products Private Limited**

Report on the Financial Statements

Opinion

We have audited the Financial Statements of **Amwoodo Eco Products Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss, Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a **true and fair view** in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the Profit and Loss and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, Key Audit Matter are not applicable to the company as it is an unlisted company.



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The company's board of directors is responsible for the other information. The other information comprises the information included in the Board's report including Annexure to the Board's Report, Corporate Governance and Shareholder's information but does not include the standalone financials statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statement, or knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the applicable accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it

exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate of the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the financial statements comply with the applicable Accounting Standards specified in section 133 of the Act read with relevant Rules, as amended.
 - e. On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure 2**”. Our report expresses an unmodified opinion on the



adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.

- g. In our opinion and to the best of my information and according to the explanations given to us, the company being a private limited company, section 197 read with schedule V to the act related to managerial is not applicable to the company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements wherever applicable;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.
 - iv. (a) The Management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The Management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to my/our notice that has caused me/us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- v. The company has not declared or paid any dividend during the year. Hence the compliance of section 123 of the act is not applicable.
- vi. The reporting under Rule 11(g) of the Companies (Audit & Auditors) Rules, 2014 is applicable from April 1st 2023.

Based on our examination which included test checks, the company has used accounting software for maintaining its books of accounts, which have a feature of recording audit trails (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

2. As required by the **Companies (Auditor's Report) Order, 2020 ("the Order")**, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 1** a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

For S R P C & Co LLP
Chartered Accountants
Firm Reg No: S000118

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Bijaya Kumar Tarai
Partner

M. No: 254032
UDIN: 26254032LBFILL6553

Place: Bengaluru
Date: 26-09-2026



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**ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON
THE STANDALONE FINANCIAL STATEMENTS OF AMWOODO ECO PRODUCTS
PRIVATE LIMITED**

i. In respect of the Company's Property, plant and equipment and Intangible assets:

- (A) As per the Information and explanation given to us and based on the audit, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) As per the Information and explanation given to us and based on the audit, the Company is maintaining proper records showing full particulars of intangible assets.
- a) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals; and no material discrepancies were noticed on such verification.
- b) As per the Information and explanation given to us and based on the audit, the Company does not holds any immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee). Hence this clause is not applicable to the Company.
- c) The Company has not revalued its property, plant and equipment or intangible assets or both during the year.
- d) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii.

- a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable, and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during the year; the



quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the company.

- iii. According to the information and explanations given to us, the Company has not made investment, granted any loans, secured or unsecured to the companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) of the Order are not applicable to the Company.
- iv. According to the information and explanation given to us, in respect of loans, investments, guarantees and securities the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.
- v. According to the information and explanation given to us, the Company has not accepted any deposits during the year within the meaning of Sections 73 to 76 of the Act and the rules framed there under.
- vi. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the companies Act, 2013 for the business activities carried out by the company. Hence, reporting under clause (vi) of the Order is not applicable to the company.
- vii.
 - a) According to the information and explanation given to us, the Company has been generally regular in depositing the undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
 - b) According to the information provided us the company does not have any disputed amounts payable in respect of aforesaid statutory dues were outstanding as on the last day of the financial year for the period more than six months from the date they became payable.
- viii. In our opinion and according to the information and explanation given to us, the company does not have any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- ix.
 - a) According to the information and explanation given to us the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government, or dues to debenture holders.



- b) According to the information and explanation given to us, the company is not a declared willful defaulter by any bank or financial institution or other lender.
 - c) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, the term loans were applied for the purpose for which the loans were obtained.
 - d) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, funds raised on short term basis have not been utilized for long term purposes.
 - e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x.
- a) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, no moneys has been raised by way of initial public offer or further public offer (including debt instruments) during the year. So, clause No 3(x)(a) of the order will not be applicable to the company.
 - b) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, the company has made preferential allotment or private placement of preference shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds have been used for the purposes for which the funds were raised.
- xi.
- a) Based on the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.



- b) No report under sub-section (12) of section 143 of the Companies Act has been filed by us, the auditors, in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, there is no whistle-blower complaints to us. So, clause 3(xi)(c) is not applicable to the company;
- xii.**
- a) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company hence the provisions of clause 3(xii)(a) of the Order are not applicable to the company;
 - b) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company hence the provisions of clause 3(xii)(b) of the Order are not applicable to the company;
 - c) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company hence the provisions of clause 3(xii)(c) of the Order are not applicable to the company;
- xiii.** According to the information and explanation given to us, transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of section 177 are not applicable to the company and accordingly, reporting under clause 3(xiii) in so far as it relates to section 177 of the Act is not applicable to the company and hence, not commented upon;
- xiv.**
- a) In our opinion and according to the information and explanations given to us, the Company is not required to have an internal audit system as per the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014. Accordingly, reporting under clause 3(xiv)(a) of the Order is not applicable to the Company.
 - b) Since clause 3(xiv)(a) is not applicable to the Company, reporting under clause 3(xiv)(b) of the Order is not applicable.
- xv.** Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and



explanation given to us by the management we report that, the company has not entered into any non-cash transactions with directors or persons connected with him;

xvi.

- a) According to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934);
- b) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- c) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India;
- d) According to the information and explanation given to us, the Group has no CIC as part of the Group. So, clause 3(xvi)(d) of the order is not applicable;

xvii. Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that the company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

xviii. There has been no change of the statutory auditor during the year. So, clause 3(xviii) of the order is not applicable;

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;





S R P C & Co LLP

Chartered Accountants

- xx. Based on our audit procedure performed the company has not transferred any unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xxi. Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us, we report the company does not have any group company. Hence clause 3(xxi) of the order is not applicable.

For S R P C & Co LLP
Chartered Accountants
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Bijaya Kumar Tarai
Partner

M. No: 254032

UDIN: 26254032LBFILL6553

Place: Bengaluru

Date: 26-09-2026



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ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF AMWOODO ECO PRODUCTS PRIVATE LIMITED

Report on Internal Financial Controls with reference to the aforesaid Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of my report of even date)

We have audited the internal financial controls with reference to the Financial Statements of AMWOODO ECO PRODUCTS PRIVATE LIMITED ("the Company") as at 31 March 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the Standalone Financial Statements based on our audit. We have conducted our audit in accordance with the Guidance Note and the Standards on Auditing("SA"), prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the Standalone Financial Statements. Those SAs and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the Standalone Financial Statements are established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to the Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to the Financial Statements included obtaining an understanding of internal financial controls with reference to the Financial



Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the Financial Statements.

Meaning of Internal Financial Controls with reference to the Financial Statements

A company's internal financial controls with reference to the Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to the Financial Statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to the Financial Statements

Because of the inherent limitations of internal financial controls with reference to the Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the Financial Statements to future periods are subject to the risk that the internal financial controls with reference to the Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of my information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements are



operating effectively as at March 31, 2026, based on the criteria for internal financial controls with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S R P C & Co LLP
Chartered Accountants

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Bijaya Kumar Tarai

Partner

M. No: 254032

UDIN: 26254032LBFILL6553

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BALANCE SHEET
as at March 31, 2026

In Lakhs.

Details	Note	March 31, 2026	March 31, 2025
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	1.34	1.13
Reserves and surplus	3	5,080.41	1,293.19
		<u>5,081.75</u>	<u>1,294.32</u>
Share application money pending allotment		58.97	-
Non-current liabilities			
Long-term borrowings	4	834.06	354.30
Deferred tax liabilities (net)	5	17.37	14.68
Long-term provisions	6	15.85	6.29
		<u>867.29</u>	<u>375.27</u>
Current liabilities			
Short-term borrowings	7	3,172.06	1,852.00
Trade payables	8		
Outstanding dues of micro and small enterprises; and		29.27	178.21
Outstanding dues of creditors other than micro and small enterprises		674.04	623.14
Other current liabilities	9	44.49	39.10
Short-term provisions	10	135.02	113.83
		<u>4,054.87</u>	<u>2,806.28</u>
Total		<u><u>10,062.88</u></u>	<u><u>4,475.87</u></u>
ASSETS			
Non-current assets			
Property, plant and equipment and intangible assets	11		
Property, plant and equipment		489.86	424.70
Intangible assets		2.28	1.65
		<u>492.14</u>	<u>426.35</u>
Current assets			
Inventories	12	1,183.89	450.78
Trade receivables	13	4,088.57	2,690.93
Cash and cash equivalents	14	2,803.60	392.73
Short-term loans and advances	15	950.50	295.38
Other current assets	16	544.17	219.70
		<u>9,570.74</u>	<u>4,049.52</u>
Total		<u><u>10,062.88</u></u>	<u><u>4,475.87</u></u>
SIGNIFICANT ACCOUNTING POLICIES			
	1		

The Notes referred to above form an integral part of the financial statements

As per our Report of even date attached

for **S R P C & Co LLP**

Chartered Accountants

Firm Reg. No.: S000118

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Bijaya Kumar Tarai

Partner

M No. : 254032

Place: Bengaluru

Date: 26-09-2026

for and on behalf of the Board of Directors of
AMWOODO ECO PRODUCTS PRIVATE LIMITED
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 AGNI MITRA
 Date: 2026.09.26
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Agni Mitra

Director

DIN: 08422237

Place: Kolkata

Date: 26-09-2026

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Avijit Rajak

Director

DIN: 08687545

Place: Kolkata

Date: 26-09-2026

AMWOODO ECO PRODUCTS PRIVATE LIMITED**STATEMENT OF PROFIT AND LOSS**
for the year ended March 31, 2026**In Lakhs.**

Details	Note	March 31, 2026	March 31, 2025
Revenue			
Revenue from operations	17	9,022.86	5,438.88
Other income	18	70.23	15.84
Total income		9,093.09	5,454.72
Expenses			
Cost of materials consumed	19	6,966.88	3,812.74
Other Direct Expenses	20	195.77	171.03
Changes in inventories of finished goods, work-in-progress and traded goods	21	(428.65)	(55.83)
Employee benefits expense	22	540.34	244.16
Finance costs	23	361.02	317.75
Depreciation and amortisation	11	61.10	43.09
Other expenses	24	872.33	540.49
Total expense		8,568.78	5,073.44
Profit / (Loss) before tax		524.31	381.28
Tax expense:			
(i) Current tax		132.91	111.25
(ii) Tax adjustments of prior years (net)		-	1.05
(iii) Deferred tax liability		2.70	10.49
Profit / (Loss) for the year		388.70	258.49
Earnings per equity share (of a face value of ₹. 10/- each) - refer to Note no. 1.21			
(i) Basic (in Rs.)		3,860.04	2,568.00
(ii) Diluted (in. Rs)		3,005.86	2,288.17

SIGNIFICANT ACCOUNTING POLICIES 1.0

The Notes referred to above form an integral part of the financial statements

As per our Report of even date attached
for **S R P C & Co LLP**

Chartered Accountants

Firm Reg. No.: S000118

BIJAYA KUMAR TARAI
 Digitally signed
 by BIJAYA KUMAR TARAI
 Date: 2026.09.26
 19:08:10 +05'30'
Bijaya Kumar Tarai

Partner

M No. : 254032

Place: Bengaluru

Date: 26-09-2026

for and on behalf of the Board of Directors of
AMWOODO ECO PRODUCTS PRIVATE LIMITED
AGNI MITRA
 Digitally signed
 by AGNI MITRA
 Date: 2026.09.26
 06:18:24 +05'30'
Agni Mitra

Director

DIN: 08422237

Place: Kolkata

Date: 26-09-2026

AVIJIT RAJAK
 Digitally signed
 by AVIJIT RAJAK
 Date: 2026.09.26
 06:15:48 +05'30'
Avijit Rajak

Director

DIN: 08687545

Place: Kolkata

Date: 26-09-2026

AMWOODO ECO PRODUCTS PRIVATE LIMITED
CASH FLOW STATEMENT
for the year ended March 31, 2026
In Lakhs.

Details	March 31, 2026	March 31, 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	524.31	381.28
Adjustments for:		
Depreciation and amortization expenses	61.10	43.09
Interest expense	273.66	267.96
Loss on sale of fixed assets	-	6.13
Interest income on fixed deposits	(67.36)	(15.84)
Tax adjustments of prior years (net)	-	1.05
Operating profit before working capital changes	791.71	683.68
Decrease / (increase) in inventories	(733.11)	(315.09)
Decrease / (increase) in trade receivables	(1,397.64)	(1,550.90)
Decrease / (increase) in short-term loan & advances	(655.12)	(128.50)
Decrease / (increase) in other current assets	(324.48)	(180.16)
Increase / (decrease) in trade payables	(98.04)	668.15
Increase / (decrease) in other current liabilities	5.39	4.27
Increase / (decrease) in short term provisions	21.19	63.25
Increase / (decrease) in non current liabilities	9.57	16.78
Cash generated from operations	(2,380.53)	(738.52)
Income-taxes paid	(132.91)	105.00
Net cash from operating activities	(2,513.44)	(633.52)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(126.89)	(191.32)
Proceeds from sale of property, plant & equipment	-	1.86
Interest income on deposits	67.36	15.84
Net cash from investing activities	(59.53)	(173.62)
CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceed/ (Repayment) in banks & NBFC loans	195.48	0.90
Proceeds from director's loan	-	-
Net Increase/ (Decrease) in cash credit	2,404.64	322.12
Net Proceeds/ (Repayment) in Vehicle loan	52.88	25.82
Proceeds from issue of debentures	-	1,850.91
Payments to debenture holders	(853.19)	(924.40)
Interest on borrowings	(273.66)	(267.96)
Proceeds from share application money pending allotment	58.97	-
Proceeds from issuance of share/equity application	3,398.73	-
Net cash from financing activities	4,983.84	1,007.39
Total increase / (decrease) in cash and equivalents during the year	2,410.87	200.25
Cash and cash equivalents at the beginning of the year	392.73	192.48
Cash and cash equivalents at the end of the year	2,803.60	392.73

SIGNIFICANT ACCOUNTING POLICIES

The Notes referred to above form an integral part of the financial statements

As per our Report of even date attached

for **S R P C & Co LLP**

Chartered Accountants

Firm Reg. No.: S000118

BIJAYA KUMAR
TARAI
Digitally signed by BIJAYA KUMAR
TARAI
Date: 2026.09.26 19:08:35 +05'30'
Bijaya Kumar Tarai

Partner

M No. : 254032

Place: Bengaluru

Date: 26-09-2026

for and on behalf of the Board of Directors of
AMWOODO ECO PRODUCTS PRIVATE LIMITED
AGNI MITRA
Digitally signed by
AGNI MITRA
Date: 2026.09.26
06:18:44 +05'30'
Agni Mitra

Director

DIN: 08422237

Place: Kolkata

Date: 26-09-2026

AVIJIT RAJAK
Digitally signed by AVIJIT
RAJAK
Date: 2026.09.26 06:16:11
+05'30'
Avijit Rajak

Director

DIN: 08687545

Place: Kolkata

Date: 26-09-2026

NOTES TO ACCOUNTS

for the year ended March 31, 2026

- [I] Details about the Company
- [II] Disclosures under Schedule III to the Companies Act, 2013
- [III] Disclosures under The Companies (Accounting Standards) Amendment Rules, 2016
- [IV] Other notes

[I] DETAILS ABOUT THE COMPANY

CIN: U74999WB2019PTC231454

Registration and other details

Amwoodo Eco Products Private Limited (the "Company") was incorporated in Kolkata, West Bengal, India, on April 15, 2019, as a private limited Company under the provisions of the Indian Companies Act (the "Act").

Business, locations

The Company is engaged in business of sustainable products (toothbrush, bio-degradable products and etc.). Presently having its manufacturing facility at Kolkata, West Bengal, India.

Management

The Company is managed by its Board of Directors, whose members are:

- (i) Mr. Agni Mitra, *Director* (DIN: 08422237)
- (ii) Mr. Avijit Rajak, *Director* (DIN: 08687545)
- (iii) Mr. Sourav Dey, *Director* (DIN: 08865372)

[II] DISCLOSURES UNDER SCHEDULE III TO THE COMPANIES ACT, 2013**1.0 SIGNIFICANT ACCOUNTING POLICIES****1.1 Basis for preparation of financial statements**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Policies (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standard) Rules, 2006 and as amended by the Companies (Accounting Standard) Amendment Rules 2016 and the provisions specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the procurement of service, sale of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non current classification of assets and liabilities.

1.2 Current versus non-current classification

The Company presents assets and liabilities in balance sheet based on current / non-current classification. An asset is current when it is:

- (i) expected to be realised or intended to be sold or consumed in normal operating cycle
- (ii) held primarily for the purpose of trading
- (iii) expected to be realised within twelve months after the reporting period, or
- (iv) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after reporting period

All other assets are classified as non-current.

A liability is current when:

- (i) it is expected to be settled in normal operating cycle
- (ii) it is held primarily for trading
- (iii) it is due to be settled within twelve months after a reporting period, or
- (iv) there is no unconditional right to defer the settlement of the liability for at least twelve months after reporting period.

The Company classifies all other liabilities as non-current liabilities.

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified 12 months as its operating cycle.

1.0 SIGNIFICANT ACCOUNTING POLICIES

1.3 Functional and presentation currency

These financial statements are presented in Indian Rupees, which is also the Company's functional currency. All amounts have been rounded off to two decimal places to the nearest thousands, unless otherwise stated.

1.4 Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and the useful lives of fixed assets and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.5 Valuation of inventories

Cost of inventories have been computed to include all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. "Cost" means standard weighted average cost exclusive of all statutory levies but inclusive of transit insurance, wherever applicable.

Raw materials and component inventories (excluding non-standard, non-moving and obsolete items) are valued at lower of cost and net realisable value; non-standard, non-moving and obsolete items are valued at estimated realisable values only. Finished goods and work-in-progress are valued at cost and net realisable value, whichever is lower.

Machinery spares and maintenance material are charged out as expense in the year of purchase. However, machinery spares forming key components specific to a machinery kept as insurance spares are capitalised along with the cost of the asset.

Goods in transit are stated at actual cost incurred up to the date of the Balance Sheet.

1.6 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairments, if any. Direct costs are capitalized until Property, Plant & Equipment are ready for use. Capital work-in-progress comprises outstanding advances paid to acquire Property, Plant & Equipment and the cost of Property, Plant & Equipment that are not yet ready for their intended use at the reporting date.

Assets held under finance leases are capitalised at fair value and are included in tangible Property, Plant & Equipment. Each asset is depreciated over its useful life, regardless of the lease term. Obligations related to finance leases, net of finance charges in respect of future periods, are included as appropriate, under "Borrowings". Operating lease rentals are charged against profit on a straight-line basis over the period of the lease.

Long-lived assets are reviewed for impairment whenever events such as product discontinuance, product dispositions or other changes in circumstances indicate that the carrying amount may not be recoverable. When such events occur, the company compares the carrying amount of the assets to undiscounted expected future cash flows. If this comparison indicates that there is an impairment, the whole of amount is charged off to revenue in the year the impairment occurs.

Depreciation on Property, plant and equipment is provided on the straight line method in the manner and at the rates specified in Schedule II to the Companies Act, 2013. Depreciation is charged on a pro-rata basis on assets purchased / sold during the year.

Description of Asset	Useful life
Plant and machinery	15 years
Computers and peripherals	3 years
Furniture, fixtures	10 years
Motor vehicles	8 years
Office equipment	5 years
Building on lease	Lease period

1.0 SIGNIFICANT ACCOUNTING POLICIES

1.7 Intangible assets

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment. Intangible assets are amortised over the useful economic life on straight line method and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at the end of each reporting period. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss account unless such expenditure forms part of carrying value of another asset.

1.8 Revenue recognition

Revenue is generally recognized when all significant contractual obligations have been satisfied and collection of the resulting receivable is reasonably assured. Revenue from sale of products is recognized when the risks and rewards of ownership are passed on to the customers, generally, at the time of delivery and acceptance and after consideration of all the terms and conditions of the customer contract.

The Company presents revenues net of indirect taxes in its Statement of Profit and Loss.

Interest is recognized using the time-proportion method, based on rates implicit in the transaction.

1.9 Expenditure

Expenses are accounted for on an accrual basis and provision is made for all known losses and liabilities. Expenses incurred on and directly attributable to the Company's manufacturing activities are charged to revenue as "period costs".

1.10 Foreign currency transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise except those arising from investments in non-integral operations.

1.11 Taxation

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities across various countries of operation are not set off against each other as the company does not have a legal right to do so. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

1.12 Leases

Assets acquired under finance leases, which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item, are capitalised at the lower of the fair value or present value of the minimum lease payment at the inception of the lease term. These are disclosed as leased assets. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income.

1.0 SIGNIFICANT ACCOUNTING POLICIES

1.13 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

1.14 Employee benefits

Short-term employee benefits:

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, short term compensated absences etc. and the expected cost of bonus, ex-gratia. are recognised in the period in which the employee renders the related service.

Long-term employee benefits:

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary. The Company's portion as well as the employees' portion is contributed to the government-administered pension fund

1.15 Provisions and contingent liabilities

Provisions are recognised when the Company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

NOTES TO ACCOUNTS

for the financial year ended March 31, 2026

Amounts in the financial statements are presented In Lakhs, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's presentation.

				In Lakhs.	
Details		March 31, 2026		March 31, 2025	
2	SHARE CAPITAL	Number	Rs.	Number	Rs.
	<u>Authorised</u>				
	Equity shares of Rs. 10/- each	30,00,000	300.00	30,00,000	300.00
	0.001% Seed Compulsory Convertible Preference Shares of Rs. 10/- each	42,50,000	425.00	85,00,000	850.00
	0.001% Pre Series A Compulsory Convertible Preference Shares of Rs. 10/-each	42,50,000	425.00		
	Total	1,15,00,000	1,150.00	1,15,00,000	1,150.00
	<u>Issued, subscribed and paid up</u>				
	Equity shares of Rs. 10/- each	10,076	1.01	10,066	1.01
	0.001% Seed Compulsory Convertible Preference Shares of Rs. 10/- each	1,231	0.12	1,231	0.12
	0.001% Pre Series A Compulsory Convertible Preference Shares of Rs. 10/-each	2,123	0.21		
	Total	13,430	1.34	11,297	1.13
Additional disclosure		Number	Rs.	Number	Rs.
<u>(i) Reconciliation of number of shares outstanding</u>					
Equity shares					
	Shares outstanding at the beginning of the year	10,066	1.01	10,000	1.00
	Shares issued during the year	10	0.00	66	0.01
	Shares bought back during the year	-	-	-	-
	Shares outstanding at the end of the year	10,076	1.01	10,066	1.01
Preference shares					
	Shares outstanding at the beginning of the year	1,231	0.12	-	-
	Shares issued during the year*	2,123	0.21	1,231	0.12
	Shares bought back during the year	-	-	-	-
	Shares outstanding at the end of the year	3,354	0.34	1,231	0.12
<u>(ii) Details of Shareholders holding more than 5% shares in the Company</u>		Number	In. %	Number	In. %
Equity shares					
	Mr. Agni Mitra	7,800	77.41%	7,800	77.49%
	Mr. Avijit Rajak	1,000	9.92%	1,000	9.93%
	Mr. Sourav Dey	1,000	9.92%	1,000	9.93%
Preference shares					
	Rainmatter Climate Investments	2,235	66.64%	1,231	100.00%
	ADVENTZ FINANCE PVT LTD CAPITAL A/C	188	5.61%	-	0.00%
	CASPIAN LEAP FOR AGRICULTURE FUND	303	9.03%	-	0.00%
<u>(iii) Shareholding of promoters</u>		<u>No. of shares</u> <u>as on</u> <u>March 31, 2026</u>	<u>No. of shares</u> <u>as on</u> <u>March 31, 2025</u>	<u>% to total shares</u> <u>as on</u> <u>March 31, 2026</u>	<u>% change during</u> <u>the year</u>
Equity shares					
	Mr. Agni Mitra	7,800	7,800	77.41%	0.001
	Mr. Avijit Rajak	1,000	1,000	9.92%	0.000
	Mr. Sourav Dey	1,000	1,000	9.92%	0.000

2 SHARE CAPITAL

<u>(iv) For the period of five years immediately preceding the date as at which the balance sheet is prepared</u>		<u>Details</u>
(a) Agg. number and class of shares allotted as fully paid up pursuant to contract without payment being received in cash.		
66 Equity shares of Rs. 10/- each being issued pursuant to Convertible note		40.00
(b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares.		NIL
(c) Aggregate number and class of shares bought back.		NIL
<u>(v) Other disclosures</u>		
(a) Terms of any securities convertible into equity / preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date.		N.A.
(b) Calls unpaid (showing aggregate value of calls unpaid by directors and officers).		NIL
(c) Forfeited shares (amount originally paid up).		NIL

* Time of Split

(Clause V of Memorandum of Association was altered vide Ordinary Resolution passed in the Extra-Ordinary General Meeting held on 26th April 2025 wherein following changes were approved)
11,50,00,000 divided into 30,00,000 equity shares of INR 10 each, 42,50,000 Seed Compulsory Convertible Preference shares of INR 10 each and 42,50,000 Pre-Series A CCPS of INR 10 each

Terms and rights attached to shares

Equity shares

The Company has one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding.

Preference Shares

The Company has two classes of preference shares, namely, 0.001% Seed Compulsorily Convertible Preference Shares (CCPS) having a par value of Rs. 10/- each and Pre-Series A Compulsorily Convertible Preference Shares (CCPS) having a par value of Rs. 10/- each. Each shareholder is entitled to one vote per share held, equivalent to the voting rights of the holders of equity shares. In the event of liquidation of the Company, the holders of the said preference shares shall have priority over the equity shareholders in respect of payment of dividend and repayment of capital.

	<u>In Lakhs.</u>	
<u>Details</u>	<u>March 31, 2026</u>	<u>March 31, 2025</u>
3 RESERVES AND SURPLUS		
<u>Surplus/(deficit) balance in Statement of Profit and Loss</u>		
Balance at the beginning of the year	367.29	158.79
Add: Profit for the year	388.70	258.49
<u>Less: Debenture redemption reserve</u>		(50.00)
Add: Transferred from Debenture redemption reserve	86.00	
Balance at the end of the year	841.99	367.29
<u>Security Premium Account</u>		
Balance at the beginning of the year	839.90	-
<u>Add: On issue of equity shares</u>	15.93	39.83
<u>Add: On issue of preference shares</u>	3,382.58	800.07
Balance at the end of the year	4,238.42	839.90
<u>Debenture Redemption Reserve (DRR)</u>		
Balance at the beginning of the year	86.00	36.00
<u>Add: On redeemable debentures</u>	-	50.00
<u>less: Transferred to Reserve & Surplus</u>	(86.00)	-
Balance at the end of the year	-	86.00
Total	5,080.41	1,293.19

In Lakhs.

Details	March 31, 2026	March 31, 2025
4 LONG-TERM BORROWINGS		
Secured		
Long-term maturities of		
• Vehicle Loan* ¹	61.51	16.87
• Loan from NBFC	54.60	202.98
Unsecured		
Long term maturities of		
• Loan from banks & NBFC	717.95	134.45
Total	834.06	354.30

*¹ Availed for the purchase of Car, is secured by hypothecation of car and not by creating charge.

In Lakhs.

Details	March 31, 2026	March 31, 2025
5 DEFERRED TAX LIABILITIES (NET)		
Deferred tax liabilities, if any		
• Depreciation	(22.61)	(17.11)
Deferred tax assets		-
• Bonus	0.62	0.61
• Leave encashment	1.98	0.85
• Gratuity	2.64	0.98
Total	(17.37)	(14.68)

In Lakhs.

Details	March 31, 2026	March 31, 2025
6 LONG-TERM PROVISIONS		
Provision for employee benefits:		
• Gratuity	9.05	3.37
• Leave encashment	6.80	2.92
Total	15.85	6.29

In Lakhs.

Details	March 31, 2026	March 31, 2025
7 SHORT-TERM BORROWINGS		
Secured		
Redeemable Debentures	-	853.19
Bank Cash Credit * ¹	2,738.70	334.06
Current maturities of		
• Vehicle Loan* ²	17.19	8.95
• Loan from NBFC	23.38	479.83
Unsecured		
Loan from director * ³	102.00	102.00
Current maturities of		
• Loan from banks & NBFC	290.79	73.97
Total	3,172.06	1,852.00

*¹ The cash credit facility availed from State bank of India, HDFC and Axis bank is secured by hypothecation of stock and receivable including all other current assets thereof both present and future.

*² Availed for the purchase of Car , is secured by hypothecation of car and not by creating charge

*³ The loan from director is repayable on demand.

In Lakhs.

Details	March 31, 2026	March 31, 2025
8 TRADE PAYABLES:		
Outstanding dues of micro and small enterprises	29.27	178.21
Outstanding dues to creditors other than micro and small enterprises	674.04	623.14
Total trade payables	<u>703.30</u>	<u>801.34</u>

Details of dues to micro and small enterprises as defined under the MSMED Act, 2006:

Details	March 31, 2026	March 31, 2025
<i>The principal amount and the interest due thereon remaining unpaid to any supplier:</i>		
Principal amount due to micro and small enterprises	29.27	178.21
Interest due on above	-	-
	<u>29.27</u>	<u>178.21</u>
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

Trade payables ageing schedule as on March 31, 2026:

Particulars	Outstanding for following periods from due date of payment				Total
	less than 1 yr	1 - 2 yrs	2 - 3 yrs	more than 3 yrs	
MSME	11.45	17.82	-	-	29.27
Others	618.78	55.26	-	-	674.04
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
Total	630.23	73.07	-	-	703.30

Trade payables ageing schedule as on March 31, 2025:

Particulars	Outstanding for following periods from due date of payment				Total
	less than 1 yr	1 - 2 yrs	2 - 3 yrs	more than 3 yrs	
MSME	0.00	-	-	-	0.00
Others	620.60	2.53	-	-	623.14
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
Total	620.61	2.53	-	-	623.14

Details on transactions and relationship with struck-off Companies as on March 31, 2025 and March 31, 2026

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
Nil			

In Lakhs.

Details	March 31, 2026	March 31, 2025
9 OTHER CURRENT LIABILITIES		
Other payables:		
• Salary payable to employees	5.33	-
• Dues to statutory authorities	20.06	17.96
• Advances from customers	19.10	17.23
• Interest Payable convertible note	-	3.91
Total	<u>44.49</u>	<u>39.10</u>

In Lakhs.

Details	March 31, 2026	March 31, 2025
10 SHORT-TERM PROVISIONS		
Audit fees payable	-	0.50
Provision for Income Tax	132.91	111.25
Provision for employee benefits:		
• Bonus	2.12	2.09
Total	<u>135.02</u>	<u>113.83</u>

11 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

NON-CURRENT LIABILITIES

The changes in the carrying value of property, plant and equipment & intangible assets for the year ended March 31, 2026

In Lakhs.

Details	Plant & Machinery	Office equipment's	Furniture & Fixtures	Computer and peripherals	Vehicles	Total	Software
Tangible assets							
Gross carrying value as on April 01, 2025	358.21	19.94	42.91	30.30	36.58	487.93	3.13
Additions during the year	9.43	12.73	17.54	17.31	68.19	125.20	1.69
Deletions during the year						-	-
Gross carrying value as on March 31, 2026	367.64	32.67	60.44	47.60	104.77	613.13	4.82
Accumulated depreciation/ amortisation as at April 01, 2025	33.97	5.79	7.15	11.53	4.79	63.23	1.48
Depreciation	29.44	5.00	5.33	10.83	9.44	60.03	1.06
Accumulated depreciation on deletions						-	-
Accumulated depreciation/amortisation as at March 31, 2026	63.41	10.80	12.48	22.35	14.23	123.26	2.54
Net carrying value as at March 31, 2026	304.24	21.87	47.97	25.25	90.54	489.86	2.28
Net carrying value as at March 31, 2025	324.24	14.14	35.76	18.77	31.79	424.70	1.65

PROPERTY, PLANT AND EQUIPMENT

The changes in the carrying value of property, plant and equipment for the year ended March 31, 2025

In Lakhs.

Details	Plant & Machinery	Office equipment's	Furniture & Fixtures	Computer and peripherals	Vehicles	Total	Software
Tangible assets							
Gross carrying value as on April 01, 2024	241.45	12.71	28.82	13.32	8.85	305.14	3.13
Additions during the year	124.80	7.23	14.09	17.48	27.73	191.32	-
Deletions during the year	8.04	-	-	0.50	-	8.54	-
Gross carrying value as on March 31, 2025	358.21	19.94	42.91	30.30	36.58	487.93	3.13
Accumulated depreciation as at April 01, 2024	8.82	2.65	2.71	4.76	2.73	21.68	0.49
Depreciation	25.59	3.14	4.44	6.87	2.06	42.10	0.99
Accumulated depreciation on deletions	0.44	-	-	0.10	-	0.55	-
Accumulated depreciation as at March 31, 2025	33.97	5.79	7.15	11.53	4.79	63.23	1.48
Net carrying value as at March 31, 2025	324.24	14.14	35.76	18.77	31.79	424.70	1.65
Net carrying value as at March 31, 2024	232.63	10.06	26.11	8.55	6.12	283.47	2.64

EXHIBIT - "I"Particulars of Depreciation allowable under Income Tax Act, 1961 in respect of each asset or block of assets

Exhibit forming part of STI

In Lakh.

Block No.	Description	Rate (%)	Written down value as on 01.04.2025	Additions during the		Deletions	Gross block as at 31.03.2026	Depreciation Allowable for the year	Additional Depreciation	Written Down Value 31.03.2026
				Used for >= 180 days	Used for < 180 days					
1	Freehold Land	0%	-	-	-	-	-	-		-
2	Building	10%	-	-	-	-	-	-		-
3	Plant & Machinery	15%	274.15	-	9.43	-	283.58	41.83	2.34	239.41
4	Office equipment	15%	5.51	7.97	4.76	-	18.24	2.38		15.86
5	Motor Vehicle	15%	25.65	68.19	-	-	93.84	14.08		79.76
6	Furniture & fixtures	10%	44.32	3.15	14.39	-	61.86	5.47		56.39
7	Computer	40%	17.95	15.10	2.21	-	35.26	13.66		21.60
8	Software	25%	-	-	1.69	-	1.69	0.21		1.48
Total			367.58	94.40	32.49	-	494.47	77.62	2.34	414.51

In Lakhs.

Details	March 31, 2026	March 31, 2025
12 INVENTORIES		
(At lower of cost and net realisable value, as certified by management)		
Raw materials	636.31	331.85
Work-in-progress	118.88	98.66
Finished goods	428.71	20.27
Total	<u>1,183.89</u>	<u>450.78</u>

In Lakhs.

Details	March 31, 2026	March 31, 2025
13 TRADE RECEIVABLES		
Current		
Unsecured, considered good	4,088.57	2,690.93
Unsecured, considered doubtful	-	-
	<u>4,088.57</u>	<u>2,690.93</u>
<u>Less</u> : Provision for doubtful debts	-	-
Total trade receivables	<u>4,088.57</u>	<u>2,690.93</u>

Trade receivables ageing schedule as on March 31, 2026:

Particulars	Outstanding for following periods from;					Total
	less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Undisputed						
Considered good	3,593.69	442.74	52.14	-	-	4,088.57
Considered doubtful	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	3,593.69	442.74	52.14	-	-	4,088.57

Trade receivables ageing schedule as on March 31, 2025:

Particulars	Outstanding for following periods from;					Total
	less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Undisputed						
Considered good	2,543.79	143.35	3.79	-	-	2,690.93
Considered doubtful	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	2,543.79	143.35	3.79	-	-	2,690.93

Details on transactions and relationship with struck-off Companies as on March 31, 2025 and March 31, 2026

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Nil		

In Lakhs.

Details	March 31, 2026	March 31, 2025
14 CASH AND CASH EQUIVALENTS		
Bank balances		
• in current accounts	103.64	286.36
• Cheque in hand	900.60	-
• in fixed deposit accounts*	1,799.36	106.37
Total	<u>2,803.60</u>	<u>392.73</u>

*The Fixed Deposit with Bank are lien marked against the Loan taken from the Bank and Financial institution

In Lakhs.

Details	March 31, 2026	March 31, 2025
15 SHORT-TERM LOANS AND ADVANCES		
(Recoverable in cash or in kind or for value to be received, unsecured, considered good)		
Advance to vendors (net)	928.97	293.28
Advance to employees	21.53	2.10
Total	<u>950.50</u>	<u>295.38</u>

In Lakhs.

Details	March 31, 2026	March 31, 2025
16 OTHER CURRENT ASSETS		
Balances with Government authorities	293.37	52.23
Unutilised Input tax credit (ITC)	24.54	14.07
Security Deposit	85.73	35.10
Prepaid Expenses	1.08	3.61
TDS Refund receivable	4.65	5.82
TDS & TCS Receivable	12.88	3.87
Accrued Interest	1.91	-
Advance tax paid	120.00	105.00
Total	<u>544.17</u>	<u>219.70</u>

In Lakhs.

Details	March 31, 2026	March 31, 2025
17 REVENUE FROM OPERATIONS		
Sale of products		
• Domestic	8,907.05	5,385.81
• Exports	102.68	28.29
Other operating revenue		
• Packing charges	-	1.00
• Delivery Charges Receivable	1.36	23.51
• Freight Charges received	11.77	-
• Scrap sales	-	0.27
Total	<u>9,022.86</u>	<u>5,438.88</u>

In Lakhs.

Details	March 31, 2026	March 31, 2025
18 OTHER INCOME		
Interest income from fixed deposits	67.36	15.84
Sales Promotion	-	-
Other	2.87	-
Containers & Scocpbins	-	-
Total	<u>70.23</u>	<u>15.84</u>

In Lakhs.

Details	March 31, 2026	March 31, 2025
19 COST OF MATERIALS CONSUMED		
Stock at the beginning of the year	331.85	72.60
<u>Add:</u> Purchases (net of returns) and related cost		
- Raw materials & consumables	7,066.99	3,896.94
- Custom duty	20.82	19.01
- Import Purchase	144.69	111.05
- Carriage inwards	<u>38.83</u>	<u>45.00</u>
	7,271.34	4,072.00
<u>Less:</u> Stock at the end of the year	636.31	331.85
Total	<u>6,966.88</u>	<u>3,812.74</u>

In Lakhs.

Details	March 31, 2026	March 31, 2025
20 OTHER DIRECT EXPENSES		
Labour Charges	27.84	3.11
Factory overhead	10.78	9.56
Factory Rent	43.80	29.10
Repairing & Maint. Charges	3.96	58.06
Man Power Supply	70.31	68.35
Others	39.07	2.86
Total	<u>195.77</u>	<u>171.03</u>

In Lakhs.

Details	March 31, 2026	March 31, 2025
21 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS		
Opening stock		
• Work-in-progress	98.66	40.50
• Finished Goods	20.27	22.60
Closing stock		
• Work-in-progress	118.88	98.66
• Finished Goods	428.71	20.27
Total	<u>(428.65)</u>	<u>(55.83)</u>

In Lakhs.

Details	March 31, 2026	March 31, 2025
22 EMPLOYEE BENEFITS EXPENSE		
Salaries, wages and bonus		
• Employees	370.19	171.17
• Directors	58.50	35.73
Contribution to provident and other funds	35.36	25.85
Staff welfare expenses	76.29	11.41
Total	<u>540.34</u>	<u>244.16</u>

In Lakhs.

Details	March 31, 2026	March 31, 2025
23 FINANCE COSTS		
Interest on cash credit	150.93	11.99
Interest on debentures	36.42	121.64
Interest on working capital loan	86.31	134.33
Bank charges	11.38	16.79
Processing fees	75.98	33.00
Total	<u>361.02</u>	<u>317.75</u>

In Lakhs.

Details	March 31, 2026	March 31, 2025
24 OTHER EXPENSES		
Rent	16.02	10.45
Rates and taxes	0.03	0.03
GST Tax Expenses	7.85	0.94
Penalty & Fine	15.98	23.44
Insurance charges	14.06	3.29
Office & Administration expenses	8.08	25.33
Service charges	30.27	11.56
Discount, Brokerage & Commission	89.39	76.05
Registration & Documentation	3.98	2.47
Printing and stationery	1.50	2.94
Communication expenses	8.76	9.41
Travel, accommodation and conveyance	126.23	41.29
Transportation expenses	131.44	53.42
Legal and professional charges	191.70	104.74
Remuneration to auditors':		
• for statutory audit	4.06	0.50
• Stock Audit Fees	0.19	-
Sales and marketing expenses	146.88	104.42
Donations	-	4.00
Cess	0.01	-
Loss on Sale of Fixed Assets	-	6.13
Packing, Courier & freight outward	75.29	58.38
Forex Exchange Gain/ Loss	0.51	-
Miscellaneous expenses	0.11	1.69
Total	<u>872.33</u>	<u>540.49</u>

1.16 Accounting Standard (AS) 15 - Employee benefits

Short-term employee benefits

Employee benefits falling due wholly within twelve months of rendering the service have been classified as short term employee benefits. These costs like salaries, wages, short term compensated absences, etc. and the expected cost of bonus aggregating to Rs. 540.34 Lakhs (Previous Year: Rs. 244.16 Lakhs) have been accounted as an expense and included in "Employee Benefits Expense" in the Statement of Profit and Loss.

1.17 Accounting Standard (AS) 17 - Segment Report

The Company's business activity falls within a single primary business segment, viz., business of toothbrush, bio-degradable products.

Geographical segments

The Company operates only from India. The analysis of the geographical segments of the Company's sales is as follows:

Particulars	March 31, 2026		March 31, 2025	
	India	Overseas	India	Overseas
Sale of products (Gross)	8,907.05	102.68	5,385.81	28.29
Sale of services	13.13	-	24.51	-

Net Sales represents sales after (a) sales returns and (b) discounts.

Property plant and equipment and intangible assets are located within India only.

1.18 Accounting Standard (AS) 18 - Related Party Disclosures

(i) Names of related parties and related party relationship

Names of related parties where control exists irrespective of whether transactions have occurred or not:

- Shareholders with significant interest	'- Mr. Agni Mitra
- Director	'- Mr. Avijit Rajak
- Director	'- Mr. Sourav Dey
- Director	'- Mr. Abhinav Singh Negi
- Director	'- Ms. Navallur Madhusudan Vijayalakshmi

Names of key management personnel

- Names of key management personnel with whom transactions have taken place during the year:	
- Key management personnel	- Mr. Agni Mitra, Director
	- Mr. Avijit Rajak, Director
	- Mr. Sourav Dey, Director

Associate Enterprises (Enterprises over which shareholders or key management personnel have significant influence)

- Names of associate enterprises or companies under same management:	- Mejuki Life Sciences Ind Private Limited
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Entity over which Key Management Personnel (KMP) exercises significant influence

- Entity influenced by Key Management Personnel:	- Small Box Office Private Limited
- Entity influenced by Key Management Personnel:	- Ayurum Wellness Private Limited
- Entity influenced by Key Management Personnel:	- Inmyo Wellness India Private Limited
- Entity influenced by Key Management Personnel:	- Gobinkies Pet Care Private Limited
- Entity influenced by Key Management Personnel:	- Mistighar Snacks Food Private Limited

- Relatives of key managerial person	- Ms. Priyanka Mitra
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[III] DISCLOSURES UNDER THE COMPANIES (ACCOUNTING STANDARDS) AMENDMENT RULES, 2016**(ii) Related party transactions****In Lakhs.**

Details	March 31, 2026	March 31, 2025
Transactions made during the year		
<u>Mr. Agni Mitra</u>		
Remuneration and other emoluments paid	19.50	11.17
Re-imbursement of expenses	61.66	83.09
Director's loan	-	-
	-	-
<u>Mr. Avijit Rajak</u>		
Sales of products	-	0.00
Remuneration and other emoluments paid	19.50	11.17
Re-imbursement of expenses	8.72	7.98
Director's loan	-	-
	-	-
<u>Mr. Sourav Dey</u>		
Remuneration and other emoluments paid	19.50	11.17
Re-imbursement of expenses	7.58	6.06
Director's loan	-	10.00
	-	-
<u>Mujuki Life Sciences Ind Private Limited</u>		
Sale of products	118.01	223.37
TCS collected	-	0.15
Sales Commission paid	-	-
	-	-
<u>Small Box Office Private Limited</u>		
Advertisement Expenses	5.92	-

*Sales and purchases figures are inclusive of GST

(iii) Accounting Standard (AS) 18 - Related Party Disclosures**In Lakhs.**

Details	March 31, 2026	March 31, 2025
Amounts due from/ due to related parties as at Balance Sheet date		
<u>Mr. Agni Mitra</u>		
Re-imbursement of expenses	19.73	1.07
Directors loan	82.00	82.00
<u>Mr. Avijit Rajak</u>		
Remuneration and other emoluments	-	-
Re-imbursement of expenses due	0.04	0.56
Directors loan	10.00	10.00
<u>Mr. Sourav Dey</u>		
Directors loan	10.00	10.00
<u>Mejuki Life Sciences Ind Private Limited</u>		
Trade Receivables	61.44	216.41

With respect to the above transactions;

- (i) the need to provide for doubtful debts did not arise
- (ii) no amount was written off / written back during the year.

1.19 Accounting Standard (AS) 19 - Leases

The operating lease arrangements relate to rented commercial premises. The lease agreements provide an option to the Company to renew or extend the lease at the end of the lease period. These lease agreements have price escalation clauses, but do not contain any exceptional or restrictive covenants.

[III] DISCLOSURES UNDER THE COMPANIES (ACCOUNTING STANDARDS) RULES, 2006

1.20 Accounting Standard (AS) 20 - Earnings per share

Particulars	In Rs.	
	March 31, 2026	March 31, 2025
Basic		
Profit after tax	3,88,70,451.36	2,58,49,473.05
Weighted average number of equity shares outstanding	10,070	10,066
Earnings per share	3,860.04	2,568.00
Par value per share	10.00	10.00
Diluted		
Profit after tax	3,88,70,451.36	2,58,49,473.05
Weighted average number of shares outstanding	12,932	11,297
Diluted Earnings per share	3,005.86	2,288.17
Par value per share	10.00	10.00

1.21 Accounting Standard (AS) 22 - Accounting for Taxes on Income

The details of the major components of deferred tax assets and deferred tax liabilities and the movement in their carrying value is as below:

Particulars	In Lakhs.		
	Deferred tax asset / (liability) as at 01.04.2025	(Charge)/ credit to the Statement of Profit and Loss	Deferred tax asset / (liability) as at 31.03.2026
Deferred tax asset:			
Expenses that are tax deductible on payment basis		5.23	5.23
Difference between book and tax depreciation	-	-	-
	-	5.23	5.23
Deferred tax liability:			
Difference between book and tax depreciation	14.68	22.61	7.93
	14.68	22.61	7.93
Net deferred tax asset / (liability)	(14.68)	(17.37)	(2.70)
Previous year	(4.19)	(14.68)	(10.49)

[IV] OTHER NOTES

1.22 Ratios

Particulars	March 31, 2026	March 31, 2025	% Variance	Reason for variance
Current ratio	2.36 Times	1.44 Times	64%	Refer note (a)
Debt-Equity Ratio	0.79 Times	1.70 Times	-54%	Refer note (b)
Debt Service Coverage Ratio	3.14 Times	2.58 Times	21%	-
Return on Equity (ROE)	12.19%	34.69%	-23%	Refer note (c)
Inventory Turnover Ratio	8.00 Times	12.75 Times	-37%	Refer note (d)
Trade receivables turnover ratio	2.68 Times	3.18 Times	-16%	-
Trade payables turnover ratio	10.79 Times	9.78 Times	10%	Refer note (e)
Net capital turnover ratio	1.65 Times	4.39 Times	-62%	Refer note (f)
Net profit ratio	4.27%	4.74%	0%	-
Return on capital employed (ROCE)	8.71%	18.48%	-10%	-

Basis of computation:

Current Ratio = Current assets ÷ Current liabilities

Debt-Equity Ratio = Total Debt ÷ Share holders equity

Debt Service Coverage Ratio = Earnings available for debt service ÷ Debt service

Return on Equity (RoE) = Net Profits after taxes ÷ Average Shareholder's Equity

Inventory Turnover Ratio = Cost of goods sold OR sales ÷ Average Inventory

Trade receivables turnover ratio = Revenue ÷ Average trade receivables

Trade payables turnover ratio = Purchases and other expenses ÷ Average Trade Payables

Net capital turnover ratio = Revenue ÷ Working Capital

Net profit ratio = Net profit ÷ Revenue

Return on capital employed (ROCE) = Earning before interest and taxes ÷ Capital Employed

Note:

(a) The variance is attributable to increases in trade payables, borrowings, trade receivables, bank balances, inventories and other current

(b) The significant variance in the ratio is primarily attributable to bank and NBFC borrowings, cash credit utilisation, and the issue of equity and preference shares at a securities premium.

(c) The variance is attributable to higher inventory and expenses during the year, resulting in lower profit before tax and interest compared with the previous year.

(d) The variance has arisen due to an increase in inventory.

(e) The variance has arisen due to an increase in trade payables during the year.

(f) The variance is attributable to increased revenue and changes in working capital.

[IV] OTHER NOTES

1.23 Confirmation of balances

No independent confirmation of balances have been received from customers and suppliers and, therefore, the amounts reported in the Balance Sheet are those which are reflected in the Company's books of accounts.

1.24 Additional regulatory information required by Schedule III to the Companies Act, 2013

(a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

(b) The Company does not have any balances with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year except for those already disclosed.

(c) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

(d) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(e) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(f) The Company is not declared as wilful defaulter by any bank or financial institution or government or any government authority.

(g) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(h) The Company does not hold any immovable property in its books as at March 31, 2026, hence the question of title deed/ not held in the name of the Company does not arise.

(i) There has not been any revaluation of Property, plant & equipment by a registered valuer as defined under rule 2 of the companies Registered Valuers and Valuation) Rules, 2017 for the year ending 31st March 2026 and 31st March 2025.

(j) No loan or advances granted to promoters, directors, KMPs and the related parties during the year.

(k) There are no projects whose completion is overdue or has exceeded its cost compared to its origin plan. No projects have been temporarily suspended.

(l) There are no intangible assets under development.

(m) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

(n) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

Further, the Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

1.25 Previous year's figures

The previous year's figures have been re-grouped / re-classified, wherever necessary, to conform to the current year's presentation.