



# CASRPC & Co LLP

## Chartered Accountants

### INDEPENDENT AUDITOR'S REPORT

To the Members of **Amwoodo Eco Products Private Limited**

#### **Report on the Financial Statements**

#### **Opinion**

We have audited the Financial Statements of **Amwoodo Eco Products Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss, Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a **true and fair view** in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the Profit and Loss and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We have conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key Audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The company's board of directors is responsible for the other information. The other information comprises the information included in the Board's report including Annexure to the Board's



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Report, Corporate Governance and Shareholder's information but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statement, or knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

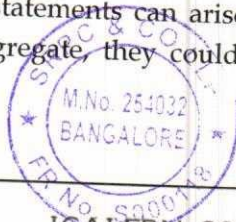
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the applicable accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the



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economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate of the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with



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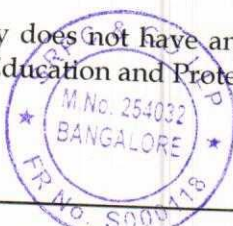
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relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the financial statements comply with the applicable Accounting Standards specified in section 133 of the Act read with relevant Rules, as amended.
  - e. On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure 2**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.
  - g. In our opinion and to the best of my information and according to the explanations given to us, the company being a private limited company, section 197 read with schedule V to the act related to managerial is not applicable to the company.
  - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements wherever applicable;
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.



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- iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to my/our notice that has caused me/us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- v. The company has not declared or paid any dividend during the year. Hence the compliance of section 123 of the act is not applicable.
- vi. The reporting under Rule 11(g) of the Companies (Audit & Auditors) Rules, 2014 is applicable from April 1<sup>st</sup> 2023.

Based on our examination which included test checks, the company has used accounting software for maintaining its books of accounts, which have a feature of recording audit trails (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.







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2. As required by the **Companies (Auditor's Report) Order, 2020 ("the Order")**, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 1** a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

For SRPC & Co LLP  
Chartered Accountants  
Firm Reg No: S000118



Bijaya Kumar Tarai  
Partner

M. No: 254032

UDIN: 25254032BMLLGJ1955

Place: Bengaluru

Date: October 29, 2025



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## ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF AMWOODO ECO PRODUCTS PRIVATE LIMITED

- i. In respect of the Company's Property, plant and equipment and Intangible assets:
- a) (A) As per the Information and explanation given to us and based on the audit, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
  - (B) As per the Information and explanation given to us and based on the audit, the Company is maintaining proper records showing full particulars of intangible assets.
  - b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals; and no material discrepancies were noticed on such verification.
  - c) As per the Information and explanation given to us and based on the audit, the Company does not holds any immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee). Hence this clause is not applicable to the Company.
  - d) The Company has not revalued its property, plant and equipment or intangible assets or both during the year.
  - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
- a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable, and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
  - b) The Company has not been sanctioned working capital limits in excess of INR. 500 lakhs, in aggregate during the year, from banks or financial institutions on the basis of security of current assets. Hence this clause is not applicable to the Company.
- iii. According to the information and explanations given to us, the Company has not made investment, granted any loans, secured or unsecured to the companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) of the Order are not applicable to the Company.
- iv. According to the information and explanation given to us, in respect of loans, investments, guarantees and securities the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.



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- v. According to the information and explanation given to us, the Company has not accepted any deposits during the year within the meaning of Sections 73 to 76 of the Act and the rules framed there under.
- vi. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the companies Act, 2013 for the business activities carried out by the company. Hence, reporting under clause (vi) of the Order is not applicable to the company.
- vii.
- a) According to the information and explanation given to us, the Company has been generally regular in depositing the undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- b) According to the information provided us the company does not have any undisputed amounts payable in respect of aforesaid statutory dues were outstanding as on the last day of the financial year for the period more than six months from the date they became payable.
- viii. In our opinion and according to the information and explanation given to us, the company does not have any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- ix.
- a) According to the information and explanation given to us the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government, or dues to debenture holders.
- b) According to the information and explanation given to us, the company is not a declared willful defaulter by any bank or financial institution or other lender.
- c) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, the term loans were applied for the purpose for which the loans were obtained.
- d) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, funds raised on short term basis have not been utilized for long term purposes.
- e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) According to the information and explanation given to us, the company has not raised





loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x.

- a) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, no moneys has been raised by way of initial public offer or further public offer (including debt instruments) during the year. So, clause No 3(x)(a) of the order will not be applicable to the company.
- b) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, the company has made preferential allotment or private placement of preference shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds have been used for the purposes for which the funds were raised.

xi.

- a) Based on the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed by us, the auditors, in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, there is no whistle-blower complaints to us. So, clause 3(xi)(c) is not applicable to the company;

xii.

- a) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company hence the provisions of clause 3(xii)(a) of the Order are not applicable to the company;
- b) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company hence the provisions of clause 3(xii)(b) of the Order are not applicable to the company;
- c) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company hence the provisions of clause 3(xii)(c) of the Order are not applicable to the company;



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- xiii. According to the information and explanation given to us, transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of section 177 are not applicable to the company and accordingly, reporting under clause 3(xiii) in so far as it relates to section 177 of the Act is not applicable to the company and hence, not commented upon;
- xiv.
- a) According to the information and explanation give to us, the Company has an internal audit system commensurate with the size and nature of its business.
  - b) The reports of the Internal Auditors for the period under audit were not considered by the auditor.
- xv. Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, the company has not entered into any non-cash transactions with directors or persons connected with him;
- xvi.
- a) According to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934);
  - b) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
  - c) Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India;
  - d) According to the information and explanation given to us, the Group has no CIC as part of the Group. So, clause 3(xvi)(d) of the order is not applicable;
- xvii. Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by the management we report that the company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- xviii. Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us by







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the management we report that there has been a resignation of the statutory auditor during the year and we have taken into consideration the issues, objections and concerns raised by the outgoing auditors.

- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- xx. Based on our audit procedure performed the company has not transferred any unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xxi. Based on our audit procedure performed for the purpose of reporting the true and fair view on the financial statements and according to the information and explanation given to us, we report the company does not have any group company. Hence clause 3(xxi) of the order is not applicable.

For SRPC & Co LLP  
Chartered Accountants  
Firm Reg No: S000118



Bijaya Kumar Tarai  
Partner

M. No: 254032

UDIN: 25254032BMLLGJ1955

Place: Bengaluru

Date: October 29, 2025



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**Report on Internal Financial Controls with reference to the aforesaid Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of my report of even date)

We have audited the internal financial controls with reference to the Financial Statements of AMWOODO ECO PRODUCTS PRIVATE LIMITED ("the Company") as at 31 March 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

## **Management's responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

## **Auditor's responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the Standalone Financial Statements based on our audit. We have conducted our audit in accordance with the Guidance Note and the Standards on Auditing ("SA"), prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the Standalone Financial Statements. Those SAs and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the Standalone Financial Statements are established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to the Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to the Financial Statements included obtaining an understanding of internal financial controls with reference to the Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the Financial Statements.

## **Meaning of Internal Financial Controls with reference to the Financial Statements**



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A company's internal financial controls with reference to the Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to the Financial Statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

**Inherent Limitations of Internal Financial Controls with reference to the Financial Statements**

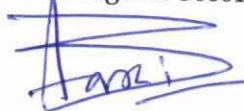
Because of the inherent limitations of internal financial controls with reference to the Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the Financial Statements to future periods are subject to the risk that the internal financial controls with reference to the Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of my information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements are operating effectively as at March 31, 2025, based on the criteria for internal financial controls with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SRPC & Co LLP  
Chartered Accountants

Firm Reg No: S000118



Bijaya Kumar Tarai  
Partner

M. No: 254032

UDIN: 25254032BMLLGJ1955



Place: Bengaluru

Date: October 29, 2025





# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## BALANCE SHEET as at March 31, 2025

Details	Note	Rs. in thousands	
		March 31, 2025	March 31, 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	112.97	100.00
Reserves and surplus	3	1,29,319.20	19,479.33
		<u>1,29,432.17</u>	<u>19,579.33</u>
Non-current liabilities			
Long-term borrowings	4	35,430.38	23,342.43
Deferred tax liabilities (net)	5	1,467.50	418.52
Long-term provisions	6	628.88	-
		<u>37,526.76</u>	<u>23,760.94</u>
Current liabilities			
Short-term borrowings	7	1,85,200.45	90,587.94
Trade payables	8	17,820.51	-
Outstanding dues of micro and small enterprises; and		62,313.75	13,319.68
Outstanding dues of creditors other than micro and small enterprises		3,910.07	3,482.63
Other current liabilities	9	11,383.31	5,058.01
Short-term provisions	10	<u>2,80,628.08</u>	<u>1,12,448.27</u>
		<u>4,47,587.01</u>	<u>1,55,788.54</u>
Total			
ASSETS			
Non-current assets			
Property, plant and equipment and intangible assets	11	42,469.77	28,346.65
Property, plant and equipment		165.21	264.40
Intangible assets		<u>42,634.99</u>	<u>28,611.05</u>
Current assets			
Inventories	12	45,078.38	13,569.50
Trade receivables	13	2,69,093.04	73,717.99
Cash and cash equivalents	14	39,272.97	19,247.96
Short-term loans and advances	15	40,425.47	16,771.87
Other current assets	16	11,082.15	3,870.17
		<u>4,04,952.02</u>	<u>1,27,177.49</u>
Total		<u>4,47,587.01</u>	<u>1,55,788.54</u>
SIGNIFICANT ACCOUNTING POLICIES			
	1.0		

The Notes referred to above form an integral part of the financial statements

As per our Report of even date attached for SRPC & Co LLP

Chartered Accountants  
Firm Reg. No.: S000118

**Bijaya Kumar Tarai**  
Partner  
M No. : 254032  
UDIN : 25254032BMLLGJ1955  
Place: Bengaluru  
Date: October 29, 2025



for and on behalf of the Board of Directors of  
**AMWOODO ECO PRODUCTS PRIVATE LIMITED**

**Agni Mitra**  
Director  
DIN: 08422237

**Avijit Rajak**  
Director  
DIN: 08687545



Place: Kolkata  
Date: October 29, 2025

Place: Kolkata  
Date: October 29, 2025



# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## STATEMENT OF PROFIT AND LOSS for the year ended March 31, 2025

Details	Note	Rs. in thousands	
		March 31, 2025	March 31, 2024
<b>Revenue</b>			
Revenue from operations	17	5,43,888.13	2,18,969.45
Other income	18	1,584.27	8,453.15
<b>Total income</b>		<u>5,45,472.40</u>	<u>2,27,422.60</u>
<b>Expenses</b>			
Cost of materials consumed	19	3,79,373.23	1,67,852.06
Other Direct Expenses	20	19,004.48	6,845.69
Changes in inventories of finished goods, work-in-progress and traded goods	21	(5,583.21)	(4,898.58)
Employee benefits expense	22	24,416.07	8,970.19
Finance costs	23	31,774.86	8,800.73
Depreciation and amortisation	11	4,309.26	1,405.91
Other expenses	24	54,049.25	20,054.75
<b>Total expense</b>		<u>5,07,343.94</u>	<u>2,09,030.76</u>
<b>Profit / (Loss) before tax</b>		<u>38,128.46</u>	<u>18,391.83</u>
Tax expense:			
(i) Current tax		11,124.70	4,753.40
(ii) Tax adjustments of prior years (net)		105.31	-
(iii) Deferred tax liability		1,048.98	339.46
<b>Profit / (Loss) for the year</b>		<u>25,849.47</u>	<u>13,298.98</u>
Earnings per equity share (of a face value of ₹. 10/- each) - refer to Note no. 1.21			
(i) Basic		2,568.00	1,321.18
(ii) Diluted		2,288.17	1,321.18
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	1.0		

The Notes referred to above form an integral part of the financial statements

As per our Report of even date attached  
for **S R P C & Co LLP**

Chartered Accountants

Firm Reg. No.: S000118


**Bijaya Kumar Tarai**

Partner

M No. : 254032

UDIN : 25254032BMLLGJ1955

Place: Bengaluru

Date: October 29, 2025



for and on behalf of the Board of Directors of  
**AMWOODO ECO PRODUCTS PRIVATE LIMITED**



**Agni Mitra**

Director

DIN: 08422237

Place: Kolkata

Date: October 29, 2025



**Avijit Rajak**

Director

DIN: 08687545

Place: Kolkata

Date: October 29, 2025



# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## CASH FLOW STATEMENT for the year ended March 31, 2025

Details	Rs. in thousands	
	March 31, 2025	March 31, 2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax		
Adjustments for:	38,128.46	18,308.14
Depreciation and amortization expenses		
Interest expense	4,309.26	1,405.91
Loss on sale of fixed assets	26,795.87	6,183.54
Interest income on fixed deposits	613.15	-
Tax adjustments of prior years (net)	(1,584.27)	(29.21)
Operating profit before working capital changes	105.31	-
	<b>68,367.78</b>	<b>25,868.39</b>
Decrease / (increase) in inventories		
Decrease / (increase) in trade receivables	(31,508.88)	(6,375.30)
Decrease / (increase) in short-term loan & advances	(1,55,090.05)	(62,336.12)
Decrease / (increase) in other current assets	(23,653.60)	(10,705.22)
Increase / (decrease) in trade payables	(7,211.98)	809.35
Increase / (decrease) in other current liabilities	66,814.57	5,933.36
Increase / (decrease) in short term provisions	427.44	2,516.35
Increase / (decrease) in non current liabilities	6,325.30	(1,468.00)
Cash generated from operations	1,677.86	-
Income-taxes paid	(73,851.56)	(45,757.19)
	10,500.00	83.69
Net cash from operating activities	(63,351.56)	(45,673.50)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(19,132.36)	(25,881.99)
Proceeds from sale of property, plant & equipment	186.02	-
Interest income on deposits	1,584.27	29.21
Net cash from investing activities	(17,362.08)	(25,852.78)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from banks & NBFC		
Repayment of loan to banks & NBFC	28,609.97	41,618.89
Proceeds from director's loan	(28,520.17)	-
Proceeds from cash credit	-	10,126.92
Proceeds from Vehicle loan	32,211.64	759.61
Repayment of Vehicle loan	2,865.26	-
Proceeds from issue of debentures	(283.31)	-
Payments to debenture holders	1,85,091.07	36,190.48
Proceeds from Convertible note	(92,439.76)	-
Interest on borrowings	-	4,000.00
	(26,795.87)	(6,183.54)
Net cash from financing activities	1,00,738.81	86,512.35
Total increase / (decrease) in cash and equivalents during the year	20,025.17	14,986.07
Cash and cash equivalents at the beginning of the year	19,247.96	4,261.90
Cash and cash equivalents at the end of the year	39,273.13	19,247.96

### SIGNIFICANT ACCOUNTING POLICIES

The Notes referred to above form an integral part of the financial statements

As per our Report of even date attached  
for **SRPC & Co LLP**  
Chartered Accountants  
Firm Reg. No.: S000118

**Bijaya Kumar Tarai**  
Partner  
M No. : 254032  
UDIN : 25254032BMLLGJ1955  
Place: Bengaluru  
Date: October 29, 2025



for and on behalf of the Board of Directors of  
**AMWOODO ECO PRODUCTS PRIVATE LIMITED**

**Agni Mitra**  
Director  
DIN: 08422237

Place: Kolkata  
Date: October 29, 2025

**Avijit Rajak**  
Director  
DIN: 08687545

Place: Kolkata  
Date: October 29, 2025





# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS for the year ended March 31, 2025

- [I] Details about the Company
- [II] Disclosures under Schedule III to the Companies Act, 2013
- [III] Disclosures under The Companies (Accounting Standards) Amendment Rules, 2016
- [IV] Other notes

### [I] DETAILS ABOUT THE COMPANY

CIN: U74999WB2019PTC231454

#### Registration and other details

Amwoodo Eco Products Private Limited (the "Company") was incorporated in Kolkata, West Bengal, India, on April 15, 2019, as a private limited Company under the provisions of the Indian Companies Act (the "Act").

#### Business, locations

The Company is engaged in business of sustainable products (toothbrush, bio-degradable products and etc.,). Presently having its manufacturing facility at Kolkata, West Bengal, India.

#### Management

The Company is managed by its Board of Directors, whose members are:

- (i) Mr. Agni Mitra, *Director* (DIN: 08422237)
- (ii) Mr. Avijit Rajak, *Director* (DIN: 08687545)
- (iii) Mr. Sourav Dey, *Director* (DIN: 08865372)

### [II] DISCLOSURES UNDER SCHEDULE III TO THE COMPANIES ACT, 2013

#### 1.0 SIGNIFICANT ACCOUNTING POLICIES

##### 1.1 Basis for preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Policies (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standard) Rules, 2006 and as amended by the Companies (Accounting Standard) Amendment Rules 2016 and the provisions specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the procurement of service, sale of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non current classification of assets and

##### 1.2 Current versus non-current classification

The Company presents assets and liabilities in balance sheet based on current /non-current classification. An asset is current when it is:

- (i) expected to be realised or intended to be sold or consumed in normal operating cycle
- (ii) held primarily for the purpose of trading
- (iii) expected to be realised within twelve months after the reporting period, or
- (iv) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after reporting period

All other assets are classified as non-current.

A liability is current when:

- (i) it is expected to be settled in normal operating cycle
- (ii) it is held primarily for trading
- (iii) it is due to be settled within twelve months after a reporting period, or
- (iv) there is no unconditional right to defer the settlement of the liability for at least twelve months after reporting period.

The Company classifies all other liabilities as non-current liabilities.

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified 12 months as its operating cycle.





**AMWOODO ECO PRODUCTS PRIVATE LIMITED**

**NOTES TO ACCOUNTS**  
for the year ended March 31, 2025

**1.0 SIGNIFICANT ACCOUNTING POLICIES**

**1.3 Functional and presentation currency**

These financial statements are presented in Indian Rupees, which is also the Company's functional currency. All amounts have been rounded off to two decimal places to the nearest thousands, unless otherwise stated.

**1.4 Use of estimates**

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and the useful lives of fixed assets and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**1.5 Valuation of inventories**

Cost of inventories have been computed to include all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. "Cost" means standard weighted average cost exclusive of all statutory levies but inclusive of transit insurance, wherever applicable.

Raw materials and component inventories (excluding non-standard, non-moving and obsolete items) are valued at lower of cost and net realisable value; non-standard, non-moving and obsolete items are valued at estimated realisable values only. Finished goods and work-in-progress are valued at cost and net realisable value, whichever is lower.

Machinery spares and maintenance material are charged out as expense in the year of purchase. However, machinery spares forming key components specific to a machinery kept as insurance spares are capitalised along with the cost of the asset.

Goods in transit are stated at actual cost incurred up to the date of the Balance Sheet.



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# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS for the year ended March 31, 2025

### 1.0 SIGNIFICANT ACCOUNTING POLICIES

#### 1.6 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairments, if any. Direct costs are capitalized until Property, Plant & Equipment are ready for use. Capital work-in-progress comprises outstanding advances paid to acquire Property, Plant & Equipment and the cost of Property, Plant & Equipment that are not yet ready for their intended use at the reporting date.

Assets held under finance leases are capitalised at fair value and are included in tangible Property, Plant & Equipment. Each asset is depreciated over its useful life, regardless of the lease term. Obligations related to finance leases, net of finance charges in respect of future periods, are included as appropriate, under "Borrowings". Operating lease rentals are charged against profit on a straight-line basis over the period of the lease.

Long-lived assets are reviewed for impairment whenever events such as product discontinuance, product dispositions or other changes in circumstances indicate that the carrying amount may not be recoverable. When such events occur, the company compares the carrying amount of the assets to undiscounted expected future cash flows. If this comparison indicates that there is an impairment, the whole of amount is charged off to revenue in the year the impairment occurs.

Depreciation on Property, plant and equipment is provided on the straight line method in the manner and at the rates specified in Schedule II to the Companies Act, 2013. Depreciation is charged on a pro-rata basis on assets purchased / sold during the year.

Description of Asset	Useful life
Plant and machinery	15 years
Computers and peripherals	3 years
Furniture, fixtures	10 years
Motor vehicles	8 years
Office equipment	5 years
Building on lease	Lease period

#### 1.7 Intangible assets

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment. Intangible assets are amortised over the useful economic life on straight line method and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at the end of each reporting period. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss account unless such expenditure forms part of carrying value of another asset.





NOTES TO ACCOUNTS  
for the year ended March 31, 2025

1.0 SIGNIFICANT ACCOUNTING POLICIES

1.8 Revenue recognition

Revenue is generally recognized when all significant contractual obligations have been satisfied and collection of the resulting receivable is reasonably assured. Revenue from sale of products is recognized when the risks and rewards of ownership are passed on to the customers, generally, at the time of delivery and acceptance and after consideration of all the terms and conditions of the customer contract.

The Company presents revenues net of indirect taxes in its Statement of Profit and Loss.

Interest is recognized using the time-proportion method, based on rates implicit in the transaction.

1.9 Expenditure

Expenses are accounted for on an accrual basis and provision is made for all known losses and liabilities. Expenses incurred on and directly attributable to the Company's manufacturing activities are charged to revenue as "period costs".

1.10 Foreign currency transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise except those arising from investments in non-integral operations.

1.11 Taxation

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities across various countries of operation are not set off against each other as the company does not have a legal right to do so. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

1.12 Leases

Assets acquired under finance leases, which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item, are capitalised at the lower of the fair value or present value of the minimum lease payment at the inception of the lease term. These are disclosed as leased assets. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income.





# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS for the year ended March 31, 2025

### 1.0 SIGNIFICANT ACCOUNTING POLICIES

#### 1.13 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

#### 1.14 Employee benefits

##### Short-term employee benefits:

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, short term compensated absences etc. and the expected cost of bonus, ex-gratia, are recognised in the period in which the employee renders the related service.

##### Long-term employee benefits:

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary. The Company's portion as well as the employees' portion is contributed to the government-administered pension fund

#### 1.15 Provisions and contingent liabilities

Provisions are recognised when the Company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.





# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS

for the financial year ended March 31, 2025

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's presentation.

Details	March 31, 2025		Rs. in thousands March 31, 2024	
	Number	Rs.	Number	Rs.
<b>2 SHARE CAPITAL</b>				
<u>Authorised</u>				
Equity shares of Rs. 10/- (Previous year.: Rs. 10/-) each	30,00,000	30,000.00	30,00,000	30,000.00
Compulsory Convertible Preference Shares of Rs. 10/- (Previous year.: Rs. 10/-) each	85,00,000	85,000.00	85,00,000	85,000.00
Total	1,15,00,000	1,15,000.00	1,15,00,000	1,15,000.00
<u>Issued, subscribed and paid up</u>				
Equity shares of Rs. 10/- (Previous year.: Rs. 10/-) each	10,066	100.66	10,000	100.00
Preference shares of Rs. 10/- (Previous year.: Rs. 10/-) each	1,231	12.31	-	-
Total	11,297	112.97	10,000	100.00
<b>Additional disclosure</b>				
<u>(i) Reconciliation of number of shares outstanding</u>				
<u>Equity shares</u>				
Shares outstanding at the beginning of the year	10,000	100.00	10,000	100.00
Shares issued during the year	66	0.66	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,066	100.66	10,000	100.00
<u>Preference shares</u>				
Shares outstanding at the beginning of the year	-	-	-	-
Shares issued during the year	1,231	12.31	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,231	12.31	-	-
<u>(ii) Details of Shareholders holding more than 5% shares in the Company</u>				
<u>Equity shares</u>				
Mr. Agni Mitra	7,800	77.49%	7,800	78.00%
Mr. Avijit Rajak	1,000	9.93%	1,000	10.00%
Mr. Sourav Dey	1,000	9.93%	1,000	10.00%
<u>Preference shares</u>				
Rainmatter Climate Investments	1,231	100.00%	-	0.00%
<u>(iii) Shareholding of promoters</u>				
<u>Promoter's Name</u>	<u>No. of shares as on March 31, 2025</u>	<u>No. of shares as on March 31, 2024</u>	<u>% to total shares as on March 31, 2025</u>	<u>% change during the year</u>
<u>Equity shares</u>				
Mr. Agni Mitra	7,800	7,800	77.49%	0.005
Mr. Avijit Rajak	1,000	1,000	9.93%	0.001
Mr. Sourav Dey	1,000	1,000	9.93%	0.001





# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS

for the financial year ended March 31, 2025

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's

### 2 SHARE CAPITAL

(iv) For the period of five years immediately preceding the date as at which the balance sheet is prepared

	Details
(a) Agg. number and class of shares allotted as fully paid up pursuant to contract without payment being received in cash. 66 Equity shares of Rs. 10/- each being issued pursuant to Convertible note	4,000.00
(b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares.	NIL
(c) Aggregate number and class of shares bought back.	NIL
(v) Other disclosures	
(a) Terms of any securities convertible into equity / preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date.	N.A.
(b) Calls unpaid (showing aggregate value of calls unpaid by directors and officers).	NIL
(c) Forfeited shares (amount originally paid up).	NIL

### Terms and rights attached to shares

#### Equity shares

The Company has one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding.

The Company has one class of 0.001% compulsory convertible preference shares (CCPS) having par value of Rs. 10/- each per share. Each shareholder is eligible for one vote per share held equivalent with the holders of equity. In the event of liquidation of the Company, the holders of the said shares will have priority over equity shares in payment of dividend and repayment of capital.

Details	March 31, 2025	March 31, 2024	Rs. in thousands
<b>3 RESERVES AND SURPLUS</b>			
<u>Surplus/(deficit) balance in Statement of Profit and Loss</u>			
Balance at the beginning of the year	15,879.33	6,180.35	
Add: Profit for the year	25,849.47	13,298.98	
Less: Debenture redemption reserve	(5,000.00)	(3,600.00)	
Balance at the end of the year	36,728.80	15,879.33	
<u>Security Premium Account</u>			
Balance at the beginning of the year	-	-	
Add: On issue of equity shares	3,983.14	-	
Add: On issue of preference shares	80,007.26	-	
Balance at the end of the year	83,990.40	-	
<u>Debenture Redemption Reserve (DRR)</u>			
Balance at the beginning of the year	3,600.00	-	
Add: On redeemable debentures	5,000.00	3,600.00	
Balance at the end of the year	8,600.00	3,600.00	
<b>Total</b>	<b>1,29,319.20</b>	<b>19,479.33</b>	





# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS for the financial year ended March 31, 2025

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's Rs. in thousands

Details	March 31, 2025	March 31, 2024
<b>4 LONG-TERM BORROWINGS</b>		
<b>Secured</b>		
Long-term maturities of		
• Vehicle Loan* <sup>1</sup>	1,687.22	-
• Loan from NBFC	20,297.81	2,500.00
<b>Unsecured</b>		
Long term maturities of		
• Loan from banks & NBFC	13,445.35	20,842.43
<b>Total</b>	<u>35,430.38</u>	<u>23,342.43</u>

\*<sup>1</sup> Availed for the purchase of Car (BYD eMax 7 Premum 7S), is secured by hypothecation of car and not by creating charge. The loan carries interest at 9.25% p.a and contracted to be repaid in 36 equal monthly instalments.

Details	March 31, 2025	March 31, 2024
<b>5 DEFERRED TAX LIABILITIES (NET)</b>		
Deferred tax liabilities, if any		
• Depreciation	(1,711.30)	(418.52)
Deferred tax assets		
• Bonus	60.70	
• Leave encashment	84.90	
• Gratuity	98.20	
<b>Total</b>	<u>(1,467.50)</u>	<u>(418.52)</u>

Details	March 31, 2025	March 31, 2024
<b>6 LONG-TERM PROVISIONS</b>		
Provision for employee benefits:		
• Gratuity	337.16	-
• Leave encashment	291.72	-
<b>Total</b>	<u>628.88</u>	<u>-</u>



# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS

for the financial year ended March 31, 2025

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's Rs. in thousands

Details	March 31, 2025	March 31, 2024
<b>7 SHORT-TERM BORROWINGS</b>		
<b>Secured</b>		
Redeemable Debentures		
Bank Cash Credit * <sup>1</sup>	85,319.05	36,190.48
Current maturities of	33,406.27	18,028.86
• Vehicle Loan* <sup>2</sup>	894.73	-
• Loan from NBFC	47,983.32	12,916.67
<b>Unsecured</b>		
Loan from director * <sup>3</sup>		
Convertible Note* <sup>4</sup>	10,200.00	10,200.00
Current maturities of	-	4,000.00
• Loan from banks & NBFC	7,397.07	9,251.94
<b>Total</b>	<b>1,85,200.45</b>	<b>90,587.94</b>

\*<sup>1</sup> The cash credit facility availed from State bank of India, is secured by hypothecation of stock and receivable including all other current assets thereof both present and future.

\*<sup>2</sup> Availed for the purchase of Car (BYD eMax 7 Premium 7S), is secured by hypothecation of car and not by creating charge. The loan carries interest at 9.25% p.a and contracted to be repaid in 36 equal monthly instalments.

\*<sup>3</sup> The loan from director is repayable on demand.

\*<sup>4</sup> 66 Equity shares of Rs. 10/- each being issued pursuant to Convertible note.

Details	March 31, 2025	March 31, 2024
<b>8 TRADE PAYABLES:</b>		
Outstanding dues of micro and small enterprises	17,820.51	-
Outstanding dues to creditors other than micro and small enterprises	62,313.75	13,319.68
<b>Total trade payables</b>	<b>80,134.26</b>	<b>13,319.68</b>

### Details of dues to micro and small enterprises as defined under the MSMED Act, 2006:

Details	March 31, 2025	March 31, 2024
<i>The principal amount and the interest due thereon remaining unpaid to any supplier:</i>		
Principal amount due to micro and small enterprises	17,820.51	-
Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	17,820.51	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-





# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS for the financial year ended March 31, 2025

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's

### Trade payables ageing schedule as on March 31, 2025:

Particulars	Outstanding for following periods from due date of payment				Total
	less than 1 yr	1 - 2 yrs	2 - 3 yrs	more than 3 yrs	
MSME	17,820.51	-	-	-	17,820.51
Others	62,060.32	253.42	-	-	62,313.75
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
Total	79,880.83	253.42	-	-	80,134.26

### Trade payables ageing schedule as on March 31, 2024:

Particulars	Outstanding for following periods from due date of payment				Total
	less than 1 yr	1 - 2 yrs	2 - 3 yrs	more than 3 yrs	
MSME	-	-	-	-	-
Others	13,319.68	-	-	-	13,319.68
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
Total	13,319.68	-	-	-	13,319.68

### Details on transactions and relationship with struck-off Companies as on March 31, 2024 and March 31, 2025

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Nil		

## 9 OTHER CURRENT LIABILITIES

### Other payables:

- Salary payable to employees
- Dues to statutory authorities
- Advances from customers
- Interest Payable convertible note

Total

		979.12
	1,796.15	1,234.35
	1,722.77	1,130.28
	391.14	138.88

	3,910.07	3,482.63
--	----------	----------

## 10 SHORT-TERM PROVISIONS

- Audit fees payable
- Provision for Income Tax
- Provision for employee benefits:
  - Bonus

Total

	50.00	60.00
	11,124.70	4,753.40

	208.61	244.61
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	11,383.31	5,058.01
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# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS

for the financial year ended March 31, 2025

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's

Details	March 31, 2025	March 31, 2024
<b>12 INVENTORIES</b>		
(At lower of cost and net realisable value, as certified by management)		
Raw materials	33,185.37	7,259.69
Work-in-progress	9,865.59	4,050.00
Finished goods	2,027.42	2,259.81
<b>Total</b>	<b>45,078.38</b>	<b>13,569.50</b>

Details	March 31, 2025	March 31, 2024
<b>13 TRADE RECEIVABLES</b>		
<b>Current</b>		
Unsecured, considered good	2,69,093.04	73,717.99
Unsecured, considered doubtful	-	-
<b>Less: Provision for doubtful debts</b>	<b>2,69,093.04</b>	<b>73,717.99</b>
<b>Total trade receivables</b>	<b>2,69,093.04</b>	<b>73,717.99</b>

### Trade receivables ageing schedule as on March 31, 2025:

Particulars	Outstanding for following periods from;					Total
	less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
<b>Undisputed</b>						
Considered good	2,54,379.27	14,335.05	378.73	-	-	2,69,093.04
Considered doubtful	-	-	-	-	-	-
<b>Disputed</b>						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>2,54,379.27</b>	<b>14,335.05</b>	<b>378.73</b>	<b>-</b>	<b>-</b>	<b>2,69,093.04</b>

### Trade receivables ageing schedule as on March 31, 2024:

Particulars	Outstanding for following periods from;					Total
	less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
<b>Undisputed</b>						
Considered good	69,907.19	3,810.80	-	-	-	73,717.99
Considered doubtful	-	-	-	-	-	-
<b>Disputed</b>						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>69,907.19</b>	<b>3,810.80</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73,717.99</b>

### Details on transactions and relationship with struck-off Companies as on March 31, 2024 and March 31, 2025

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Nil		





# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS

for the financial year ended March 31, 2025

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's

Details	March 31, 2025	March 31, 2024
<b>14 CASH AND CASH EQUIVALENTS</b>		
Bank balances		
• in current accounts	28,635.64	19,242.38
• in fixed deposit accounts*	10,637.33	-
Cash on hand	-	5.58
<b>Total</b>	<b>39,272.97</b>	<b>19,247.96</b>

\* The Fixed deposit account balance includes Rs. 3,03,512/- of interest accrued but not due as on March 31, 2025.

Details	March 31, 2025	March 31, 2024
<b>15 SHORT-TERM LOANS AND ADVANCES</b>		
(Recoverable in cash or in kind or for value to be received, unsecured, considered good)		
Advance to vendors (net)	29,327.71	16,585.45
Advance to employees	210.28	102.73
TDS & TCS Receivable	387.48	83.69
Advance tax paid	10,500.00	-
<b>Total</b>	<b>40,425.47</b>	<b>16,771.87</b>

Details	March 31, 2025	March 31, 2024
<b>16 OTHER CURRENT ASSETS</b>		
Balances with Government authorities	5,222.73	1,101.92
Unutilised Input tax credit (ITC)	1,406.84	1,972.88
Security Deposit	3,509.78	795.38
Prepaid Expenses	361.01	-
TDS Refund receivable	581.79	-
<b>Total</b>	<b>11,082.15</b>	<b>3,870.17</b>

Details	March 31, 2025	March 31, 2024
<b>17 REVENUE FROM OPERATIONS</b>		
Sale of products		
• Domestic	5,38,580.86	2,17,500.35
• Exports	2,829.02	-
<b>Other operating revenue</b>		
• Packing charges	99.88	3.88
• Delivery Charges Receivable	2,351.38	222.73
• Freight Charges received	-	1,242.48
• Scrap sales	26.99	-
<b>Total</b>	<b>5,43,888.13</b>	<b>2,18,969.45</b>



# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS for the financial year ended March 31, 2025

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's

Details	March 31, 2025	March 31, 2024
<b>18 OTHER INCOME</b>		
Interest income from fixed deposits		29.21
Sales Promotion	1,584.27	8,276.00
Other	-	57.94
Containers & Scocbins	-	90.00
<b>Total</b>	<b>1,584.27</b>	<b>8,453.15</b>

Details	March 31, 2025	March 31, 2024
<b>19 COST OF MATERIALS CONSUMED</b>		
Stock at the beginning of the year		5,782.97
Add: Purchases (net of returns) and related cost	7,259.69	
- Raw materials & consumables		1,43,702.67
- Import Purchase	3,89,693.94	16,633.08
- Carriage inwards	11,105.13	8,993.03
	4,499.85	
	4,05,298.91	1,69,328.79
Less: Stock at the end of the year	33,185.37	7,259.69
<b>Total</b>	<b>3,79,373.23</b>	<b>1,67,852.06</b>

Details	March 31, 2025	March 31, 2024
<b>20 OTHER DIRECT EXPENSES</b>		
Labour Charges		699.11
Factory overhead	310.52	319.34
Factory Rent	956.03	1,626.32
Repairing & Maint. Charges	2,910.27	172.37
Man Power Supply	5,805.81	550.96
Others	6,834.90	3,477.60
	2,186.95	
<b>Total</b>	<b>19,004.48</b>	<b>6,845.69</b>

Details	March 31, 2025	March 31, 2024
<b>21 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS</b>		
Opening stock		
• Work-in-progress	4,050.00	
• Finished Goods	2,259.81	1,411.23
Closing stock		
• Work-in-progress	9,865.59	4,050.00
• Finished Goods	2,027.42	2,259.81
<b>Total</b>	<b>(5,583.21)</b>	<b>(4,898.58)</b>





# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS

for the financial year ended March 31, 2025

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's

Details	March 31, 2025	March 31, 2024
<b>22 EMPLOYEE BENEFITS EXPENSE</b>		
Salaries, wages and bonus		
• Employees	17,116.67	7,341.32
• Directors	3,573.00	-
Contribution to provident and other funds	2,585.41	1,180.25
Staff welfare expenses	1,140.99	448.62
<b>Total</b>	<b>24,416.07</b>	<b>8,970.19</b>

Details	March 31, 2025	March 31, 2024
<b>23 FINANCE COSTS</b>		
Interest on cash credit	1,199.07	208.37
Interest on debentures	12,163.86	1,631.24
Interest on working capital loan	13,432.95	4,343.94
Bank charges	1,678.80	267.95
Processing fees	3,300.18	2,349.24
<b>Total</b>	<b>31,774.86</b>	<b>8,800.73</b>

Details	March 31, 2025	March 31, 2024
<b>24 OTHER EXPENSES</b>		
Rent		
Rates and taxes	1,045.37	642.65
GST Tax Expences	2.50	2.50
Penalty & Fine	94.22	-
Insurance charges	2,344.35	304.68
Office & Administration expenses	329.12	226.91
Service charges	2,533.43	1,564.06
Discount, Brokerage & Commission	1,155.74	877.69
Registration & Documentation	7,604.85	39.09
Printing and stationery	246.85	1,089.74
Communication expenses	294.25	311.69
Travel, accomadation and conveyance	940.59	112.56
Transportation expenses	4,129.39	2,848.63
Legal and professional charges	5,341.91	882.73
Remuneration to auditors':	10,473.92	3,547.41
• for statutory audit		
Sales and marketing expenses	50.00	60.00
Donations	10,442.18	3,137.88
Loss on Sale of Fixed Assets	400.00	4.50
Packing, Courier & frieght outward	613.15	-
Miscellaneous expenses	5,838.41	4,262.40
<b>Total</b>	<b>54,049.25</b>	<b>20,054.75</b>



**AMWOODO ECO PRODUCTS PRIVATE LIMITED**

**NOTES TO ACCOUNTS**

for the financial year ended March 31, 2025

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's

**[III] DISCLOSURES UNDER THE COMPANIES (ACCOUNTING STANDARDS) AMENDMENT RULES, 2016**

**1.16 Accounting Standard (AS) 15 - Employee benefits**

Short-term employee benefits

Employee benefits falling due wholly within twelve months of rendering the service have been classified as short term employee benefits. These costs like salaries, wages, short term compensated absences, etc. and the expected cost of bonus aggregating to Rs. 24,416.07 thousand (Previous Year: Rs. 8,970.19 thousand) have been accounted as an expense and included in "Employee Benefits Expense" in the Statement of Profit and Loss.

**1.17 Accounting Standard (AS) 17 - Segment Report**

The Company's business activity falls within a single primary business segment, viz., business of toothbrush, bio-degradable products.

Geographical segments

The Company operates only from India. The analysis of the geographical segments of the Company's sales is as follows:

Particulars	March 31, 2025		March 31, 2024	
	India	Overseas	India	Overseas
Sale of products (Gross)	5,38,580.86	2,829.02	2,17,500.35	-
Sale of services	2,451.26	-	1,469.10	-

Net Sales represents sales after (a) sales returns and (b) discounts.

Property plant and equipment and intangible assets are located within India only.

**1.18 Accounting Standard (AS) 18 - Related Party Disclosures**

**(i) Names of related parties and related party relationship**

Names of related parties where control exists irrespective of whether transactions have occurred or not:

- Shareholders with significant interest

- Mr. Agni Mitra

Names of key management personnel

- Names of key management personnel with whom transactions have taken place during the year:

- Key management personnel

- Mr. Agni Mitra, Director

- Mr. Avijit Rajak, Director

- Mr. Sourav Dey, Director

Associate Enterprises (Enterprises over which shareholders or key management personnel have significant influence)

- Names of associate enterprises or companies under same management:

- Mujuki Life Sciences Ind Private Limited

- Relatives of key managerial person

- Ms. Priyanka Kar

*This space has been left blank, intentionally*





# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS

for the financial year ended March 31, 2025

Amounts in the financial statements are presented in Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's

### [III] DISCLOSURES UNDER THE COMPANIES (ACCOUNTING STANDARDS) AMENDMENT RULES, 2016

#### (ii) Related party transactions

Details	Rs. in thousands	
	March 31, 2025	March 31, 2024
<b>Transactions made during the year</b>		
<u>Mr. Agni Mitra</u>		
Remuneration and other emoluments paid	1,117.00	-
Re-imbursement of expenses	8,309.15	4,830.59
Director's loan	-	8,200.00
<u>Mr. Avijit Rajak</u>		
Sales of products	0.22	2.44
Remuneration and other emoluments paid	1,117.00	360.00
Re-imbursement of expenses	797.60	652.06
Director's loan	-	1,000.00
<u>Mr. Sourav Dey</u>		
Remuneration and other emoluments paid	1,117.00	360.00
Re-imbursement of expenses	606.47	764.44
Director's loan	-	1,000.00
<u>Ms. Priyanka Mitra</u>		
Remuneration and other emoluments paid	-	125.00
<u>Mujuki Life Sciences Ind Private Limited</u>		
Sale of products	22,337.26	-
TCS collected	15.45	-
Sales Commission paid	-	711.63

#### (iii) Accounting Standard (AS) 18 - Related Party Disclosures

Details	Rs. in thousands	
	March 31, 2025	March 31, 2024
<b>Amounts due from / due to related parties as at Balance Sheet date</b>		
<u>Mr. Agni Mitra</u>		
Re-imbursement of expenses	106.57	64.67
Directors loan	8,200.00	8,200.00
<u>Mr. Avijit Rajak</u>		
Remuneration and other emoluments	-	30.00
Re-imbursement of expenses	55.88	-
Directors loan	1,000.00	1,000.00
<u>Mr. Sourav Dey</u>		
Directors loan	1,000.00	1,000.00
<u>Mujuki Life Sciences Ind Private Limited</u>		
Trade Receivables	21,641.08	-

With respect to the above transactions;

- the need to provide for doubtful debts did not arise
- no amount was written off / written back during the year.



# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS

for the financial year ended March 31, 2025

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's

### [III] DISCLOSURES UNDER THE COMPANIES (ACCOUNTING STANDARDS) RULES, 2006

#### 1.19 Accounting Standard (AS) 19 - Leases

The operating lease arrangements relate to rented commercial premises. The lease agreements provide an option to the Company to renew or extend the lease at the end of the lease period. These lease agreements have price escalation clauses, but do not contain any exceptional or restrictive covenants.

#### 1.20 Accounting Standard (AS) 20 - Earnings per share

Particulars	March 31, 2025	March 31, 2024
<b>Basic</b>		
Profit after tax		
Weighted average number of equity shares outstanding	2,58,49,473	1,32,98,979
Earnings per share	10,066	10,066
Par value per share	2,568.00	1,321.18
	10.00	10.00
<b>Diluted</b>		
Profit after tax		
Weighted average number of shares outstanding	2,58,49,473	1,32,98,979
Diluted Earnings per share	11,297	10,066
Par value per share	2,288.17	1,321.18
	10.00	10.00

#### 1.21 Accounting Standard (AS) 22 - Accounting for Taxes on Income

The details of the major components of deferred tax assets and deferred tax liabilities and the movement in their carrying value is as below:

Particulars	Deferred tax asset / (liability) as at 01.04.2024	(Charge)/ credit to the Statement of Profit and Loss	Rs. in thousands Deferred tax asset / (liability) as at 31.03.2025
Deferred tax asset:			
Expenses that are tax deductible on payment basis	-	243.80	243.80
Difference between book and tax depreciation	-	-	-
Deferred tax liability:			
Difference between book and tax depreciation	-	243.80	243.80
	418.52	1,711.30	1,292.78
Net deferred tax asset / (liability)	418.52	1,711.30	1,292.78
Previous year	(418.52)	(1,467.50)	(1,048.98)
	(79.06)	(339.46)	(418.52)





# AMWOODO ECO PRODUCTS PRIVATE LIMITED

## NOTES TO ACCOUNTS

for the financial year ended March 31, 2025

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's

### [IV] OTHER NOTES

#### 1.22 Ratios

Particulars	March 31, 2025	March 31, 2024	% Variance	Reason for variance
Current ratio	1.44 Times	1.13 Times	28%	Refer note (a)
Debt-Equity Ratio	1.70 Times	5.82 Times	-71%	Refer note (b)
Debt Service Coverage Ratio	2.58 Times	4.20 Times	-39%	Refer note (c)
Return on Equity (ROE)	34.69%	67.92%	-33%	Refer note (d)
Inventory Turnover Ratio	12.75 Times	12.01 Times	6%	-
Trade receivables turnover ratio	3.18 Times	3.09 Times	3%	-
Trade payables turnover ratio	9.78 Times	14.22 Times	-31%	Refer note (e)
Net capital turnover ratio	4.39 Times	15.44 Times	-72%	Refer note (f)
Net profit ratio	4.74%	5.85%	-1%	-
Return on capital employed (ROCE)	18.48%	18.39%	0%	-

#### Basis of computation:

Current Ratio = Current assets ÷ Current liabilities

Debt-Equity Ratio = Total Debt ÷ Share holders equity

Debt Service Coverage Ratio = Earnings available for debt service ÷ Debt service

Return on Equity (RoE) = Net Profits after taxes ÷ Average Shareholder's Equity

Inventory Turnover Ratio = Cost of goods sold OR sales ÷ Average Inventory

Trade receivables turnover ratio = Revenue ÷ Average trade receivables

Trade payables turnover ratio = Purchases and other expenses ÷ Average Trade Payables

Net capital turnover ratio = Revenue ÷ Working Capital

Net profit ratio = Net profit ÷ Revenue

Return on capital employed (ROCE) = Earning before interest and taxes ÷ Capital Employed

#### Note:

- The variance due to increase in trade payable, borrowings, trade receivables, bank & other current assets.
- The significant variance in the ratio is primarily attributable to borrowings from banks, NBFC & Cash credit, and issue of equity shares & preference shares at security premium
- The variance is related to increased finance cost & sales during the year which lead to improved profit before tax & interest.
- & (f) The profit earned during the year has contributed to the increase in the variance.
- The variance has arisen due to higher purchases and an increase in trade payables during the year.
- The variance is a result of the increase in revenue and change in working capital.

#### 1.23 Confirmation of balances

No independent confirmation of balances have been received from customers and suppliers and, therefore, the amounts reported in the Balance Sheet are those which are reflected in the Company's books of accounts.



**AMWOODO ECO PRODUCTS PRIVATE LIMITED**

**NOTES TO ACCOUNTS**

**for the financial year ended March 31, 2025**

Amounts in the financial statements are presented In Rs. in thousands, except for per share data and as otherwise stated. All exact amounts are stated with the suffix '/-'. The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year's

**1.24 Additional regulatory information required by Schedule III to the Companies Act, 2013**

- (a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988).
- (b) The Company does not have any balances with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year except for those already disclosed.
- (c) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (d) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (e) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- (f) The Company is not declared as wilful defaulter by any bank or financial institution or government or any government authority.
- (g) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- (h) The Company does not hold any immovable property in its books as at March 31, 2025, hence the question of title deed/ not held in the name of the Company does not arise.
- (i) There has not been any revaluation of Property, plant & equipment by a registered valuer as defined under rule 2 of the companies Registered Valuers and Valuation) Rules, 2017 for the year ending 31st March 2025 and 31st March 2024.
- (j) No loan or advances granted to promoters, directors, KMPs and the related parties during the year.
- (k) There are no projects whose completion is overdue or has exceeded its cost compared to its origin plan. No projects have been temporarily suspended.
- (l) There are no intangible assets under development.
- (m) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with the Companies (Restriction on number of layers) Rules, 2017.
- (n) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

Further, the Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**1.25 Previous year's figures**

The previous year's figures have been re-grouped / re-classified, wherever necessary, to conform to the current year's presentation.

As per our Report of even date attached  
for **SRPC & Co LLP**  
Chartered Accountants  
Firm Reg. No.: S000118

**Bijaya Kumar Tarai**  
Partner

M No. : 254032

UDIN : 25254032BMLLGJ1955

Place: Bengaluru

Date: October 29, 2025



for and on behalf of the Board of Directors of  
**AMWOODO ECO PRODUCTS PRIVATE LIMITED**

**Agni Mitra**

Director

DIN: 08422237

Place: Kolkata

Date: October 29, 2025

**Avijit Rajak**

Director

DIN: 08687545

Place: Kolkata

Date: October 29, 2025





## 11 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

## NON-CURRENT LIABILITIES

The changes in the carrying value of property, plant and equipment & intangible assets for the year ended March 31, 2025							Rs. in thousands	
Details	Plant & Machinery	Office equipment's	Furniture & Fixtures	Computer and peripherals	Vehicles	Total	Software	
<b>Tangible assets</b>								
Gross carrying value as on April 01, 2024	24,144.89	1,270.85	2,882.05	1,331.67	885.00	30,514.45	313.21	
Additions during the year	12,480.03	723.02	1,408.75	1,747.86	2,772.70	19,132.36	-	
Deletions during the year	804.00	-	-	50.00	-	854.00	-	
Gross carrying value as on March 31, 2025	35,820.92	1,993.88	4,290.80	3,029.52	3,657.70	48,792.81	313.21	
Accumulated depreciation/ amortisation as at April 01, 2024	882.24	265.33	270.60	476.38	273.24	2,167.80	48.81	
Depreciation	2,559.13	314.09	444.27	686.74	205.86	4,210.08	99.18	
Accumulated depreciation on deletions	44.49	-	-	10.35	-	54.83	-	
Accumulated depreciation/amortisation as at March 31, 2025	3,396.89	579.42	714.87	1,152.77	479.10	6,323.04	148.00	
Net carrying value as at March 31, 2025	32,424.03	1,414.46	3,575.93	1,876.75	3,178.60	42,469.77	165.21	
Net carrying value as at March 31, 2024	23,262.64	1,005.53	2,611.45	855.29	611.76	28,346.65	264.40	

## PROPERTY, PLANT AND EQUIPMENT

The changes in the carrying value of property, plant and equipment for the year ended March 31, 2024							Rs. in thousands	
Details	Plant & Machinery	Office equipment's	Furniture & Fixtures	Computer and peripherals	Vehicles	Total	Software	
<b>Tangible assets</b>								
Gross carrying value as on April 01, 2023	1,958.44	460.54	955.80	586.28	885.00	4,846.06	99.61	
Additions during the year	22,186.44	810.31	1,926.25	745.38	-	25,668.39	213.60	
Deletions during the year	-	-	-	-	-	-	-	
Gross carrying value as on March 31, 2024	24,144.89	1,270.85	2,882.05	1,331.67	885.00	30,514.45	313.21	
Accumulated depreciation as at April 01, 2023	177.52	103.48	87.45	238.21	189.17	795.84	14.86	
Depreciation	704.73	161.84	183.15	238.17	84.08	1,371.96	33.95	
Accumulated depreciation on deletions	-	-	-	-	-	-	-	
Accumulated depreciation as at March 31, 2024	882.24	265.33	270.60	476.38	273.24	2,167.80	48.81	
Net carrying value as at March 31, 2024	23,262.64	1,005.53	2,611.45	855.29	611.76	28,346.65	264.40	
Net carrying value as at March 31, 2023	1,780.93	357.06	868.35	348.07	695.83	4,050.23	84.75	

